(b)17839 complaints have been disposed of out of the total complaints.

(c)The complaints received by the Banking Ombudsman are first attempted to be resolved by promoting a mutual settlement between the complainant and the bank. Only in cases where the complaint is not settled by agreement within a period of one month from the date of receipt of complaint or such further period considered necessary as per the case, the Banking Ombudsman passes an award, after affording reasonable opportunity for the parties to represent their case. In view of the above procedure, a complaint on an average takes two months to be resolved and some complicated cases may take more than the anticipated time.

Revival of Triveni Structurals Ltd.

794. SHRI CHITTABRATA MAJUMDAR:

SHRI TAPAN KUMAR SEN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a)whether Hon'ble Allahabad High Court in its order in May, 2006 have directed Government to prepare a strong revival plan for Triveni Structurals Ltd. (TSL), Nainl, Allahabad for submission to BRPSE;

(b)whether BRPSE has felt that revival of TSL is feasible and One Time Settlement(OTS) offer made by the Bank merits positive consideration by Government; and

(c)if so, the action taken by Government to expeditiously revive TSL along with placement of a regular CMD or MD?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIMATI KANTI SINGH): (a) Yes, Sir.

(b)Yes, Sir.

(c)Abusiness plan for revival of TSL is under finalization and the same will be submitted to BRPSE shortly for its consideration/recommendations. Keeping in view the poor financial position of the company, it was decided not to fill up the post of MD, TSL on regular basis. However, the matter is being reconsidered and a suitable decision will be taken by the Government in this regard.

New administrative mechanism for PSUs

795. SHRI KARNENDU BHATTACHARJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a)whether it is a fact that PSUs are governed by the President's directives;

(b)whether it is also a fact that PSUs shall be given autonomous package under which they will be empowered to take decisions on joint-venture, divestment in subsidiaries and fresh equity floats; and

(c) if so, the details there of and what would be the new administrative mechanism?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a)The National Common Minimum Programme (NCMP) pledged to devolve full managerial and commercial autonomy to successful, profit-making companies operating in a competitive environment. The Guidelines relating to Central Public Sector Enterprises (CPSEs) have been periodically reviewed and progressively reduced so that the CPSEs can function with the required autonomy and Government interface with the CPSEs would be minimized to very important policy issues. However, Presidential Directives are issued by the administrative Ministries to the CPSEs under their control on policy issues requiring a uniform approach and whenever the situation so warrants.

(b) and (c) In pursuance of the pledge made in the NCMP, the Government has since *inter alia,* delegated enhanced powers with regard to joint venture formation to the Boards of Navratna and Miniratna CPSEs and instructions in this regard have been issued on 5.8.2005.

Cancellation of Blocks Allotted to ONGC

†796. DR. MURLI MANOHAR JOSHI:
SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a)whether it is a fact that 5 blocks given to ONGC for mining which were located at Krishna-Godavari basin have been taken back for irregularities;

(b)if so, the details thereof and the reasons for taking these blocks back from ONGC;

(c)whether it has been decided to reallocate these blocks under NELP VII; and

(d)if so, the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) to (d) In April, 2000, Oil and Natural Gas Corporation Limited (ONGC) was given NELP terms to enable it to seek strategic alliances to explore and develop 6 deep water blocks which included 3 blocks in the Krishna Godavari Basin, *viz.,* KG-OS-DW, KG-OS-DW-Extn. and KG-OS-DW-III. The validity of license in respect of one of these 3 blocks has already expired while the other 2 blocks are due to expire in Januaryand May, 2007. However, it was only in 2006 that ONGC approached this Ministry seeking "in principle" approval to have strategic alliance with British Gas, in respect of these 3 KG blocks. ONGCs offer of these blocks does not seem to have been able to generate sufficient inerest among bidders, whereas under NELP offerings, extremely keen competition has been witnessed particularly for all KG blocks.